



Tsugio Yamamoto,
Representative Director, President
and Chief Executive Officer

Since humans first appeared on this earth, the ultimate goal of our endeavors has been to make our lives more convenient and more comfortable. Our efforts to this end have also exerted a significant negative impact on the global environment. Today, people everywhere recognize the urgency of addressing the environmental issues that have damaged our planet—threatening the survival of the many species upon it, including our own—and have begun the search for a pathway forward that will enable us to coexist with the environment.

As members of an industrial concern, each of us must also acknowledge that corporate activities place a severe burden on the environment, and that we have an obligation to do all in our power to minimize that burden. In the firm belief that a company that ignores its ethical responsibility to protect the environment and minimize degradation is a company that will be rejected by society, we have approached environmental protection as an essential aspect of management.

Over the years, Minebea has cultivated a strong environment-oriented corporate culture. By ensuring this culture is passed on to successive generations, we will strive to maintain a corporate ethos that places a strong emphasis on the environment, and to help create a world community in which all people are assured both a share in nature's bounty and a reasonable living standard.

We have prepared this report to facilitate a better understanding of Minebea's environmental activities by interested individuals and organizations. We welcome and appreciate your comments and advice regarding these activities and the content of this report.

August 2003

Tsugio Yamamoto
Representative Director,
President and Chief Executive Officer



Ryusuke Mizukami,
Director, Senior Managing Executive Officer,
in charge of Environmental Preservation

Act now! Put your ideas into action.

Most of humanity recognizes the vital issues that threaten the global environment. We understand why these issues pose a threat and what measures must be implemented today to address them. Moreover, we understand what structures and systems must be put in place to facilitate these measures. Yet understanding alone will not lead to resolution—this will only come with action. Environmental policies and ISO 14001 certifications are nothing more than concepts and pieces of paper if they are not translated into concrete action.

Our overriding objective is to ensure that Minebea is not a cause of environmental degradation. With this in mind, we have developed a variety of initiatives based on a pragmatic assessment of what we, as one company, can do to ensure a global environment that will sustain a healthy, secure existence for this and coming generations. Active

implementation of these initiatives is the principal focus of our day-to-day environmental efforts. To this end, all Minebea Group plants worldwide have obtained ISO 14001 certification.

Minebea Electronics & Hi-Tech Components (Shanghai) Ltd., our second-largest mass production base, received two prestigious environmental awards in 2003. In June, the Shanghai Environmental Protection Bureau selected the company as one of eight exemplary companies committed to environmental protection in Shanghai. In August, the State Environmental Protection Administration of China recognized the company under the country's Top 100 Projects of National Environmental Protection program. Both awards recognize the participation of all of the company's employees in environmental efforts. The entire Minebea Group is committed to ensuring we remain worthy of these honors. We look forward to your support and encouragement.

August 2003

Ryusuke Mizukami
Director, Senior Managing Executive Officer,
in charge of Environmental Preservation